

NADINE YAMOUT

Department of Economics, American University of Beirut, Lebanon
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RESEARCH FIELDS

International Macroeconomics, Applied Macroeconomics, Fiscal and Monetary Policy, Development Macroeconomics

CURRENT POSITIONS

Assistant Professor, Department of Economics August 2022 – present
American University of Beirut

PAST ACADEMIC POSITIONS

Lecturer (Assistant Professor), School of Economics July 2021 – July 2022
University of Sydney

Postdoctoral Research Associate, School of Economics July 2019 – July 2021
University of Sydney

EDUCATION

PhD in Economics, UNSW Sydney 2015 – 2019
Thesis: Essays on Economic Stability and Open Economy Dynamics
Supervisors: Professor Mariano Kulish and Associate Professor Glenn Otto

Master of Arts in Financial Economics, American University of Beirut - *Distinction* 2013 – 2014

Bachelor of Arts in Economics, American University of Beirut - *Distinction* 2009 – 2012

REFEREED JOURNAL ARTICLES

Kulish, M., Morley, J., Yamout, N., & Zanetti, F. (2026). “**Dutch Disease, Unemployment and Structural Change**”. *Economic Inquiry*.

Kulish, M., & Yamout, N. (2024). “**The fiscal arithmetic of a slowdown in trend growth**”. *European Economic Review*, 168, 104806.

Yamout, N. (2023). “**Securitization of subprime credit and the propagation of housing shocks**”. *Journal of Economics and Business*, 125, 106127.

Yamout, N. (2022). “**Potential Output in a Commodity-Exporting Economy**”. *Economic Record*, 98(320), 42-62.

WORKING PAPERS

Fiscal Limits in the MENA Region: A Structural Analysis of Debt Sustainability

SELECTED WORK IN PROGRESS

Monetary Policy Transmission in MENA Economies, with Michele Castegini, Giancarlo Corsetti, Zeina Hasna, and Simon Lloyd

The Structural Shift in the Level and Cyclicity of the Labor Income Share, with Vasco Botelho and Francesco Zanetti

Structural Change and Business Cycles in Open Economies, with Mariano Kulish, James Morley, and Francesco Zanetti

The Distributional Effects of Sovereign Debt Restructuring, with Ali Abboud

REPORTS AND POLICY BRIEFS

Yamout, N. (2025). “**Fiscal Limits and Debt Sustainability in MENA Economies**”, *ERF Policy Article*

RESEARCH AND TRAVEL GRANTS

Research Grants

2023 Bobst-AUB Research Grant Award Number 103586: “Public Debt Sustainability and Fiscal Space in the Arab Region: A DSGE Approach”, PI, USD\$17,000 (2023 – 2024)

Travel Grants

2023 Bobst-AUB Short-term Faculty Exchange Program, Princeton University: “Dutch Disease, Unemployment and Structural Change”

2014 Lindau Nobel Laureate Meeting Young Economist Grant, Foundation Lindau Nobel Laureate Meetings, Germany

AWARDS AND SCHOLARSHIPS

Awards

2025 Award for Best Research Paper in Macroeconomics and Growth “*Fiscal Limits in the MENA Region: A Structural Analysis of Debt Sustainability*”, Economic Research Forum, Egypt

2012 Nadim Khalaf Memorial Award in Economics, American University of Beirut, Lebanon

Scholarships

2015 – 2019 Australian Research Council Australian Postgraduate Award (APA) Scholarship plus Faculty Stipend

2015 – 2019 UNSW Tuition Fee Scholarship, UNSW Business School Top Up Scholarship, UNSW Sydney, Australia

CONFERENCE, PANEL, SEMINAR PRESENTATIONS

Seminar and Conference Presentations

2025 CEPR STEG Annual Conference & Theme Workshops 2025, Oxford University (Oxford); ERF 31st Annual Conference 2025 (Egypt) Best Paper Award in Macroeconomics and Growth.

2024 Research in Economics Seminar Series, Freie Universität Berlin (Berlin), Bobst-AUB Research Day, American University of Beirut (Virtual)

2023 Bobst Center Seminar Series, Princeton University (New Jersey)

2019 University of New South Wales Internal Seminar Series (Sydney)

2018 Sydney Macroeconomics Reading Group, University of Sydney (Sydney)

2017 Continuing Education in Macroeconometrics Workshop, University of Sydney (Sydney); Australian Treasury (Canberra), Reserve Bank of Australia (Sydney).

Public Talks and Discussions

2025 Discussant in Third Middle East Spatial and International Economics, NYU Abu Dhabi (Abu Dhabi), Panelist in “Conversation on Middle-Income Trap”, American University of Beirut (Beirut)

2024 Moderator in conference on “Financial Crime and the Cash Economy”, (Beirut)

2023 ACS Panel Discussion on “A Roadmap to Recovery: Where We’ve Been and Where We’re Going” (Beirut); UNESCWA Expert Group Meeting on “Skills Diversification in the Arab Region: A Pathway for Economic Prosperity” (Beirut)

2022 Discussion on “Dependence on Imported Grains in an Era of Insecurity”, Japanese Center for Middle Eastern Studies (Beirut)

REFEREEING

Journal of Economic Dynamics and Control; Journal of Macroeconomics; The Economic Record; Australian Economic Papers; Development and Sustainability in Economics and Finance; Modern Finance Journal

TEACHING EXPERIENCE

Course Coordinator, American University of Beirut	2022 – Present
Econ 217 Intermediate Microeconomics (UG)	
Econ 223 Economics of the Middle East (UG)	
Econ 227 Intermediate Macroeconomics (UG)	
Econ 232 Economics of Institutions (UG)	
Econ 236 International Finance (UG)	
Econ 327 Macroeconomics (PG)	
Econ 332 Political Economy (PG)	
Econ 336 International Monetary Economics (PG)	
Course Coordinator, University of Sydney	2021 – 2022
ECON1002 Introductory Macroeconomics (UG)	
ECON5002 Macroeconomic Theory (PG)	
ECON6002 Macroeconomic Analysis 1 (PG)	
Guest Lecturer, University of Sydney	2020 – 2021
ECON4902 Topics in Business Cycles and Monetary Policy (PG)	
Course Coordinator, UNSW Sydney	2016 – 2019
ECON1102 Macroeconomics 1 (UG)	
ECON3202/5402 Mathematical Economics (UG and PG)	
Quantitative Preparatory Course (PG)	
Teaching Assistant, UNSW Sydney	2016 – 2018
ECON2102 Macroeconomics 2 (UG)	
ECON3107/5106 Economics of Finance (UG and PG)	

RESEARCH ADVISING

* denotes thesis award recipient.

Samira Ahmad (2025) - “Artificial Intelligence and Employment in the OECD: A Panel Data Analysis”, Master of Arts in Economics, American University of Beirut (supervisor)

Ali Kadah El Habbal (2025) - “Monetary Policy and Housing Affordability in Emerging Markets”, Master of Arts in Economics, American University of Beirut (supervisor)

Elias Naim (2025) - “The Socio-Economic Dynamics of Syrian Refugees’ Employment in Lebanon: Impact of Legal Residency and Documentation”, Master of Arts in Economics, American University of Beirut (supervisor)

Ahmad Tayyar (2025) - “Understanding Productivity Gaps: A Sectoral Perspective on Structural Change in East Asia, Latin America, and Africa”, Master of Arts in Economics, American University of Beirut (supervisor)

Jana Salem (2024) - “Central Bank Transparency and Macroeconomic Stability”, Master of Arts in Economics, American University of Beirut (supervisor)

Majd Shams Eddine* (2024) - “Measuring Fiscal Sustainability in the MENA Region Using a Time-Varying Fiscal Reaction Function”, Master of Arts in Economics, American University of Beirut (supervisor; *President Elias Hraoui Student Award in Economics*)

Marc Merheb (2024) - “The Impact of IMF Loans on the Economic Growth of MENA Region Countries”, Master of Arts in Economics, American University of Beirut (supervisor)

Maysaa Jammoul* (2024) - “Feasibility of a BRICS Common Currency”, Master of Arts in Economics, American University of Beirut (supervisor; *Samir Makdisi Award in Economics*)

Tia Ismail (2024) - “Macroeconomic Effects of Food Price Shocks in the MENA Region”, Master of Arts in Economics, American University of Beirut (supervisor)

Yasmina Fawaz (2024) - “Currency and Banking Crisis in Developed and Emerging Economics”, Master of Arts in Economics, American University of Beirut (supervisor)

Blake Willis (2022) - “Monetary Policy Transmission and Sectoral Unemployment”, Master of Economic Analysis, University of Sydney (joint supervisor)

Sally Thai (2021) - “An Updated View on Global Inflation”, Master of Economic Analysis, University of Sydney (joint supervisor)

SERVICE

Departmental and University Service

Acting Chair, Department of Economics, American University of Beirut (August 2023 – present)

Program Learning Outcomes Committee Chair, Department of Economics, American University of Beirut (August 2023 – present)

Faculty Advisor, Economics Student Society, American University of Beirut (August 2023 – present)

Graduate Students Advisor, Department of Economics, American University of Beirut (August 2024 – June 2025)

Library Liaison, Department of Economics, American University of Beirut (August 2022 – present)

Academic and Professional Service

Co-Organizer, Economics Seminar Series, Department of Economics, American University of Beirut (August 2023 – June 2025)

Academic Advisor, School of Economics, University of Sydney (November 2021 – July 2022)

Academic Undergraduate Advisor, School of Economics, UNSW Sydney (March 2017 – May 2018)

Outreach and Public Engagement

Invited Panelist, “A Roadmap to Recovery: Where We’ve Been and Where We’re Going”, American Community School (May 2023)

Invited Speaker, “Career Opportunities for Economics Students”, Career Orientation Series, Shabab Lab (November 2022)

MEDIA COMMENTARY

Quoted as expert on macroeconomic and policy developments in Lebanon and the MENA region:

- Bloomberg (January 2026) – “Lebanon Bonds Rally to 2020 High on Hopes Over Banking Law”
- Bloomberg (June 2025) – “A 200%-Plus Bond Rally Sours as Lebanon’s Reform Story Stalls”
- Al Modon Newspaper (April 2025, Arabic) – “Lebanon and Syria: Shared Economic Challenges and Cross-Border Linkages”

NON-ACADEMIC EXPERIENCE

Economic Analyst, Market and Economic Research Division May 2013 – December 2014
BankMed S.A.L

Technical and Financial Analyst, Technical and Financial Planning March 2012 – April 2013
International Port Management

OTHER SKILLS

Software MATLAB • Stata • Python • Mathematica • L^AT_EX

Languages Arabic (*native*) • English (*fluent*)

Citizenship Australia • Lebanon

Last updated: May 12, 2026