

NADINE YAMOUT

Department of Economics, American University of Beirut, Lebanon
www.nadine-yamout.com | nadine.yamout@aub.edu.lb

RESEARCH FIELDS

International Macroeconomics, Applied Macroeconomics, Fiscal and Monetary Policy, Development Macroeconomics

CURRENT POSITIONS

Assistant Professor, Department of Economics
American University of Beirut August 2022 – present

Co-Founder, Beirut Growth Lab
American University of Beirut

PAST ACADEMIC POSITIONS

Lecturer (Assistant Professor), School of Economics
University of Sydney July 2021 – July 2022

Postdoctoral Research Associate, School of Economics
University of Sydney July 2019 – July 2021

EDUCATION

PhD in Economics, UNSW Sydney 2015 – 2019
Thesis: Essays on Economic Stability and Open Economy Dynamics
Supervisors: Professor Mariano Kulish and Associate Professor Glenn Otto

Master of Arts in Financial Economics, American University of Beirut - *Distinction* 2013 – 2014

Bachelor of Arts in Economics, American University of Beirut - *Distinction* 2009 – 2012

REFEREED JOURNAL ARTICLES

Kulish, M., Morley, J., Yamout, N., & Zanetti, F. (2026). “**Dutch Disease, Unemployment and Structural Change**”. *Economic Inquiry*, 64(3), 976-1004 .

Kulish, M., & Yamout, N. (2024). “**The Fiscal Arithmetic of a Slowdown in Trend Growth**”. *European Economic Review*, 168, 104806.

Yamout, N. (2023). “**Securitization of Subprime Credit and the Propagation of Housing Shocks**”. *Journal of Economics and Business*, 125, 106127.

Yamout, N. (2022). “**Potential Output in a Commodity-Exporting Economy**”. *Economic Record*, 98(320), 42-62.

WORKING PAPERS

Fiscal Limits, Revenue Structures, and Sovereign Debt Sustainability: Structural Evidence from MENA Economies (under review)

Global Shocks and Insulation: Evidence from the Middle East and North Africa, with Michele Castegini, Giancarlo Corsetti, Zeina Hasna, and Simon Lloyd (under review)

SELECTED WORK IN PROGRESS

The Structural Shift in the Level and Cyclicalities of the Labor Income Share, with Vasco Botelho and Francesco Zanetti

Structural Change and Business Cycles in Open Economies, with Mariano Kulish, James Morley, and Francesco Zanetti

The Distributional Effects of Sovereign Debt Restructuring, with Ali Abboud

Skills, Jobs, and Exposure to the Green Transition in the SWANA Region, with Rana Hendy

Global Monetary Tightening and the Composition of External Financing

BOOKS

Artificial Intelligence and the Macroeconomy, with Sumru Altug and Abdallah Zalghout, under contract with World Scientific (in progress)

REPORTS AND POLICY BRIEFS

Yamout, N. (2025). “**Fiscal Limits and Debt Sustainability in MENA Economies**”, *ERF Policy Article*

RESEARCH AND TRAVEL GRANTS

Research Grants

- 2026** Pathways Beyond Neoliberalism Voices From MENA Project: “Pro-Growth Recovery Strategies: From Macro to Macro-Micro Approaches”, PI, US\$119,900 (2026 – 2027)
South West Asia and North Africa Future of Work Hub Grant: “Skills, Jobs, and Exposure to the Green Transition in the SWANA Region”, PI, US\$59,500 (2026 – 2027)
- 2023** Bobst-AUB Research Grant Award Number 103586: “Public Debt Sustainability and Fiscal Space in the Arab Region: A DSGE Approach”, PI, US\$17,000 (2023 – 2024)

Travel Grants

- 2023** Bobst-AUB Short-term Faculty Exchange Program, Princeton University: “Dutch Disease, Unemployment and Structural Change”
- 2014** Lindau Nobel Laureate Meeting Young Economist Grant, Foundation Lindau Nobel Laureate Meetings, Germany

AWARDS AND SCHOLARSHIPS

Awards

- 2025** Award for Best Research Paper in Macroeconomics and Growth “*Fiscal Limits in the MENA Region: A Structural Analysis of Debt Sustainability*”, Economic Research Forum, Egypt
- 2012** Nadim Khalaf Memorial Award in Economics, American University of Beirut, Lebanon

Scholarships

- 2015 – 2019** Australian Research Council Australian Postgraduate Award (APA) Scholarship plus Faculty Stipend
- 2015 – 2019** UNSW Tuition Fee Scholarship, UNSW Business School Top Up Scholarship, UNSW Sydney, Australia

CONFERENCE, PANEL, SEMINAR PRESENTATIONS

Seminar and Conference Presentations

2025 CEPR STEG Annual Conference & Theme Workshops 2025, Oxford University (Oxford); ERF 31st Annual Conference 2025 (Egypt) Best Paper Award in Macroeconomics and Growth.

2024 Research in Economics Seminar Series, Freie Universität Berlin (Berlin), Bobst-AUB Research Day, American University of Beirut (Virtual)

2023 Bobst Center Seminar Series, Princeton University (New Jersey)

2019 University of New South Wales Internal Seminar Series (Sydney)

2018 Sydney Macroeconomics Reading Group, University of Sydney (Sydney)

2017 Continuing Education in Macroeconometrics Workshop, University of Sydney (Sydney); Australian Treasury (Canberra), Reserve Bank of Australia (Sydney).

Public Talks and Discussions

2025 Discussant in Third Middle East Spatial and International Economics, NYU Abu Dhabi (Abu Dhabi), Panelist in “Conversation on Middle-Income Trap”, American University of Beirut (Beirut)

2024 Moderator in the conference “Financial Crime and the Cash Economy”, (Beirut)

2023 ACS Panel Discussion on “A Roadmap to Recovery: Where We’ve Been and Where We’re Going” (Beirut); UNESCWA Expert Group Meeting on “Skills Diversification in the Arab Region: A Pathway for Economic Prosperity” (Beirut)

2022 Discussion on “Dependence on Imported Grains in an Era of Insecurity”, Japanese Center for Middle Eastern Studies (Beirut)

REFEREEING

Journal of Economic Dynamics and Control; Journal of Macroeconomics; Journal of Applied Econometrics; Journal of Economic Asymmetries; The Economic Record; Australian Economic Papers; Development and Sustainability in Economics and Finance; Modern Finance Journal

TEACHING EXPERIENCE

Course Coordinator, American University of Beirut 2022 – Present

Econ 217 Intermediate Microeconomics (UG)

Econ 223 Economics of the Middle East (UG)

Econ 227 Intermediate Macroeconomics (UG)

Econ 232 Economics of Institutions (UG)

Econ 236 International Finance (UG)

Econ 327 Macroeconomics (PG)

Econ 332 Political Economy (PG)

Econ 336 International Monetary Economics (PG)

Course Coordinator, University of Sydney 2021 – 2022

ECON1002 Introductory Macroeconomics (UG)

ECON5002 Macroeconomic Theory (PG)

ECON6002 Macroeconomic Analysis 1 (PG)

Guest Lecturer, University of Sydney 2020 – 2021

ECON4902 Topics in Business Cycles and Monetary Policy (PG)

Course Coordinator, UNSW Sydney

2016 – 2019

ECON1102 Macroeconomics 1 (UG)

ECON3202/5402 Mathematical Economics (UG and PG)

Quantitative Preparatory Course (PG)

Teaching Assistant, UNSW Sydney

2016 – 2018

ECON2102 Macroeconomics 2 (UG)

ECON3107/5106 Economics of Finance (UG and PG)

RESEARCH ADVISING

** denotes thesis award recipient.*

Lara Abdallah* (2026) - “The FATF Greylisting Effect on Banking Sector Performance: Evidence from Greylisted Countries 2000-2025”, Master of Arts in Economics, American University of Beirut (supervisor; *Samir Makdisi Award in Economics*)

Lilia Chahine* (2026) - “Fiscal Consolidation and Growth: The Role of Banking and Currency Crises in Developing Economies”, Master of Arts in Economics, American University of Beirut (supervisor; *Samir Makdisi Award in Economics*)

Mouhamad Kobeissi (2026) - “Correlates of Informality: Evidence from the World Bank Enterprise Surveys Across 16 Economies”, Master of Arts in Economics, American University of Beirut (supervisor)

Samira Ahmad (2025) - “Artificial Intelligence and Employment in the OECD: A Panel Data Analysis”, Master of Arts in Economics, American University of Beirut (supervisor)

Ali Kadah El Habbal (2025) - “Monetary Policy and Housing Affordability in Emerging Markets”, Master of Arts in Economics, American University of Beirut (supervisor)

Elias Naim (2025) - “The Socio-Economic Dynamics of Syrian Refugees’ Employment in Lebanon: Impact of Legal Residency and Documentation”, Master of Arts in Economics, American University of Beirut (supervisor)

Ahmad Tayyar (2025) - “Understanding Productivity Gaps: A Sectoral Perspective on Structural Change in East Asia, Latin America, and Africa”, Master of Arts in Economics, American University of Beirut (supervisor)

Jana Salem (2024) - “Central Bank Transparency and Macroeconomic Stability”, Master of Arts in Economics, American University of Beirut (supervisor)

Majd Shams Eddine* (2024) - “Measuring Fiscal Sustainability in the MENA Region Using a Time-Varying Fiscal Reaction Function”, Master of Arts in Economics, American University of Beirut (supervisor; *President Elias Hraoui Student Award in Economics*)

Marc Merheb (2024) - “The Impact of IMF Loans on the Economic Growth of MENA Region Countries”, Master of Arts in Economics, American University of Beirut (supervisor)

Maysaa Jammoul* (2024) - “Feasibility of a BRICS Common Currency”, Master of Arts in Economics, American University of Beirut (supervisor; *Samir Makdisi Award in Economics*)

Tia Ismail (2024) - “Macroeconomic Effects of Food Price Shocks in the MENA Region”, Master of Arts in Economics, American University of Beirut (supervisor)

Yasmina Fawaz (2024) - “Currency and Banking Crisis in Developed and Emerging Economies”, Master of Arts in Economics, American University of Beirut (supervisor)

Blake Willis (2022) - “An Updated View on Global Inflation”, Master of Economic Analysis, University of Sydney (joint supervisor)

Sally Thai (2021) - “Monetary Policy Transmission and Sectoral Unemployment”, Master of Economic Analysis, University of Sydney (joint supervisor)

SERVICE

Departmental and University Service

Acting Chair, Department of Economics, American University of Beirut (August 2023 – August 2026)

Program Learning Outcomes Committee Chair, Department of Economics, American University of Beirut (August 2023 – present)

Faculty Advisor, Economics Student Society, American University of Beirut (August 2023 – present)

Graduate Students Advisor, Department of Economics, American University of Beirut (August 2024 – June 2025)

Library Liaison, Department of Economics, American University of Beirut (August 2022 – present)

Academic and Professional Service

Co-Organizer, Economics Seminar Series, Department of Economics, American University of Beirut (August 2023 – August 2025)

Academic Undergraduate Advisor, Department of Economics, American University of Beirut (August 2022 – present)

Outreach and Public Engagement

Invited Panelist, “A Roadmap to Recovery: Where We’ve Been and Where We’re Going”, American Community School (May 2023)

Invited Speaker, “Career Opportunities for Economics Students”, Career Orientation Series, Shabab Lab (November 2022)

MEDIA COMMENTARY

Quoted as expert on macroeconomic and policy developments in Lebanon and the MENA region:

- Bloomberg (January 2026) – “Lebanon Bonds Rally to 2020 High on Hopes Over Banking Law”
- Bloomberg (June 2025) – “A 200%-Plus Bond Rally Sours as Lebanon’s Reform Story Stalls”
- Al Modon Newspaper (April 2025, Arabic) – “Lebanon and Syria: Shared Economic Challenges and Cross-Border Linkages”

NON-ACADEMIC EXPERIENCE

Economic Analyst , Market and Economic Research Division BankMed S.A.L	May 2013 – December 2014
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Technical and Financial Analyst , Technical and Financial Planning International Port Management	March 2012 – April 2013
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OTHER SKILLS

Software	MATLAB • Stata • Python • Mathematica • L ^A T _E X
Languages	Arabic (<i>native</i>) • English (<i>fluent</i>)
Citizenship	Australia • Lebanon

Last updated: September 10, 2026